

Oceania Hockey Federation Incorporated
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Financial Statements
For the Year Ended 31 December 2022

Balance Sheet

Oceania Hockey Federation Incorporated As at 31 December 2022

	31 DEC 2022	31 DEC 2021
Assets		
Bank		
Business Online Saver	622,399.95	395,836.11
Oceania Hockey Federation	11,865.53	61,137.95
Total Bank	634,265.48	456,974.06
Current Assets		
Accounts Receivable New	-	89,997.50
Credits Held by Airlines & Travel Agents	-	5,538.26
OHF Investment Acct	20,000.00	20,000.00
Total Current Assets	20,000.00	115,535.76
Total Assets	654,265.48	572,509.82
Liabilities		
Current Liabilities		
Fees paid in Advance: PNG	118.00	-
OHF Credit Cards:Gill Gemming	29.26	1,883.81
Rounding	0.13	(0.01)
Total Current Liabilities	147.39	1,883.80
Total Liabilities	147.39	1,883.80
Net Assets	654,118.09	570,626.02
Equity		
Current Year Earnings	83,492.07	213,395.78
Opening Bal Equity	88,884.29	88,884.29
Retained Earnings	481,741.73	268,345.95
Total Equity	654,118.09	570,626.02

Profit and Loss

Oceania Hockey Federation Incorporated For the year ended 31 December 2022

	2022	2021
Trading Income		
Bank Interest	1,611.77	49.01
FIH Grants:MOU Grant	187,311.26	170,839.16
Membership Dues:Australia	11,500.00	11,500.00
Membership Dues:Fiji	200.00	200.00
Membership Dues:New Zealand	6,000.00	5,985.00
Membership Dues:Papua New Guinea	200.00	200.00
Membership Dues:Samoa	386.00	-
Membership Dues:Solomon Islands	600.00	200.00
Membership Dues:Tonga	200.00	200.00
Membership Dues:Vanuatu	205.00	200.00
Total Trading Income	208,214.03	189,373.17
Gross Profit	208,214.03	189,373.17
Other Income		
Interest Income	6.25	-
Total Other Income	6.25	-
Operating Expenses		
Bad Debts Written Off	5,538.26	-
Banking Expenses:Bank Charges and Fees	959.20	922.65
Banking Expenses:International Transaction Fee	311.16	84.01
CDO Contract & Expenses	1,830.73	-
CDO Contract & Expenses:Admin Contract	32,211.19	15,093.48
CDO Contract & Expenses:CDO Operating Expenses	6,123.91	8,042.14
CDO Contract & Expenses:CDO FIH/OHF Contract	35,647.39	41,458.67
Communication	220.67	-
Communication:Internet	-	124.99
Communication:Mobile	-	900.00
Communication:Website	-	1,888.00
Dues and Subscriptions	918.00	-
Insurance:Officers & Directors	1,320.00	1,975.00
National Association Funding:Fiji	2,815.71	5,818.74
National Association Funding:PNG	706.96	-
National Association Funding:Samoa	-	1,584.00
National Association Funding:Solomon	416.65	-
Oceania Administration:Accounting Support	1,108.85	-
Oceania Administration:Communication	397.99	-
Oceania Administration:FIH Committees	3,515.96	-
Oceania Administration:President's Expenditure	2,234.80	-
Oceania Administration:Sundry	-	272.35
Oceania Administration:Travel & Accommodation:Development Travel and Accom	4,912.40	9.50

	2022	2021
Oceania Administration:Travel & Accommodation:Executive Meeting	14,677.54	-
Oceania Administration:Travel & Accommodation:General Travel & Accommodation	607.24	-
OHF Projects:Continental & Region Wksp	319.08	-
OHF Projects:Other Projects	46.27	-
OHF Projects:Regional & Zonal Tournaments	3,655.85	-
OHF Projects:Regional & Zonal Tournaments:Junior Oceania Cup	3,692.32	-
PIDO Contract	2,809.33	-
Postage and Delivery	-	102.20
Professional Fees	623.30	665.00
Professional Fees:Legal Fees	-	244.30
Reimbursed Expenses:FIH	(3,107.83)	-
Samoa Equipment	5,945.77	-
Software Expense	2,351.47	3,773.97
Solomon Islands: Activities Expenses	117.36	-
Solomon Islands:Contract Payment	11,195.26	12,756.40
Solomon Islands:Equipment	-	5,754.82
Subscriptions	70.00	400.00
Tonga:Activities Expenses	200.00	900.67
Tonga:Contract Payment	18,840.00	15,398.54
Tonga:Equipment	1,259.02	7,678.03
Vanuatu:Equipment	-	149.24
Total Operating Expenses	164,491.81	125,996.70
Profit	43,728.47	63,376.47
AASP Co-Design Vanuatu		
Expenses		
ASPP Co-Design Vanuatu	-	7,568.67
Total Expenses	-	7,568.67
Total AASP Co-Design Vanuatu	-	(7,568.67)
AASP Co-Design - PNG		
Expenses		
ASPP Co-Design PNG	-	7,560.48
Total Expenses	-	7,560.48
Total AASP Co-Design - PNG	-	(7,560.48)
Hin4H DFAT Project- PNG		
Income		
ASPP Project OHF - PNG	89,958.00	194,867.50
Total Income	89,958.00	194,867.50
Expenses		
Hin4H PNG - Activity Costs	32,881.73	49,603.11
Hin4H PNG - Administrative Costs	-	1,515.98
Hin4H PNG - Assets	664.57	3,243.73

	2022	2021
Hin4H PNG - Miscellaneous	463.77	-
Hin4H PNG - Monitoring Evaluation & Research Costs	44,000.00	22,000.00
Hin4H PNG - Personnel Costs	38,423.67	26,851.73
Hin4H PNG - Procurement & Training Costs	1,837.93	11,890.83
Hin4H PNG - Soft Power	-	1,000.00
Hin4H PNG - Travel Costs	7,225.11	17.00
Total Expenses	125,496.78	116,122.38
Total Hin4H DFAT Project- PNG	(35,538.78)	78,745.12
Hin4H DFAT Project -Vanuatu		
Income		
ASPP Project OHF -Vanuatu	89,415.00	193,691.00
Total Income	89,415.00	193,691.00
Expenses		
Hin4H Vanuatu - Activity Costs	14,934.93	49,407.42
Hin4H Vanuatu - Administrative Costs	482.42	-
Hin4H Vanuatu - Assets	1,450.25	1,985.26
Hin4H Vanuatu - Miscellaneous	463.77	-
Hin4H Vanuatu - Monitoring Evaluation & Research Costs	46,291.37	22,000.00
Hin4H Vanuatu - Personnel Costs	35,372.33	26,291.36
Hin4H Vanuatu - Procurement & Training Costs	1,718.96	6,815.17
Hin4H Vanuatu - Soft Power Costs	-	500.00
Hin4H Vanuatu - Travel Costs	1,763.13	49.90
Vanuatu:Activities Expenses	1,336.91	238.55
Total Expenses	103,814.07	107,287.66
Total Hin4H DFAT Project -Vanuatu	(14,399.07)	86,403.34
OSFO HP Grant		
Income		
OSFO HP Grant	35,607.82	-
Total Income	35,607.82	-
Expenses		
OSFO Workshop Accom	702.57	-
OSFO Workshop Travel	25,203.80	-
Total Expenses	25,906.37	-
Total OSFO HP Grant	9,701.45	-
Pacific Aus Grant		
Income		
PacificAus Grant	80,000.00	-
Total Income	80,000.00	-
Total Pacific Aus Grant	80,000.00	-
Net Profit	83,492.07	213,395.78

Oceania Hockey Federation Incorporated
Notes to the Financial Statements
For the Year ended 31 December 2022

The functional and presentation currency of Oceania Hockey Federation Incorporated is Australian dollars.

1. Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

Oceania Hockey Federation Incorporated

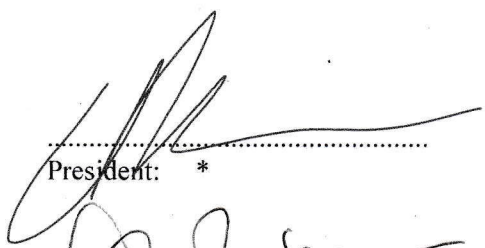
Statement by Members of the Committee


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents fairly the financial position of Oceania Hockey Federation Incorporated as at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Oceania Hockey Federation Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:


.....
President: *


.....
Treasurer: *

Dated

10th March 2023

To The Members
Oceania Hockey Federation Incorporated

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

Report on the Financial Report

I have reviewed the accompanying financial report, being a special purpose financial report of Oceania Hockey Federation Incorporated, which comprises the balance sheet as at 31st December, 2022 and profit & loss statement for the year ended on that date, and the responsible entity's declaration. The financial report has been prepared by the responsible entity based on Division 3 Requirements for annual financial reports of the Associations Incorporation Reform Act 2012..

Responsible Entity's Responsibility for the Financial Report

The responsible entity is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012. The responsible entity's responsibility also includes determining that the basis of accounting is an acceptable basis for the preparation of the financial report in the circumstances, and for such internal control that the responsible entity determines is necessary to enable preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2400 Review of a Financial Report, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report is not presented fairly or does not satisfy the requirements of Division 3 of the Associations Incorporation Reform Act 2012. ASRE 2400 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Oceania Hockey Federation Incorporated does not satisfy the requirements of Division 3 of the Associations Incorporation Reform Act 2012, including:

- a) Presenting fairly, in all material respects, the entity's financial position as at 31st December, 2022 and the profit & loss statement for the year then ended, and
- b) Having been prepared, in all material respects, in accordance with Division 3 of the Associations Incorporation Reform Act 2012.

Basis of Accounting

Without modifying my conclusion, I draw attention to the fact that the financial report has been prepared for the purpose of fulfilling the responsible entity's financial reporting responsibilities under the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

27th Day of February, 2023



P G McCullough FCA

(Registered Company Auditor)

PO Box 170, Unley SA 5061